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Fred J. Toroni & Company

CERTIFIED PUBLIC ACCOUNTANTS

Year end and the beginning of a new year is a busy time for nonprofits. Has your nonprofit completed the many tasks required to stay in compliance?

Below are some of the important tasks. For a more extensive list please contact our office.

- 1) Have an annual board meeting?
- 2) Remove old board members and add new members. Do new board members have training and information to understand the organization?
- 3) Signed conflict of interest statement from each board member.
- 4) Has the mission of the organization changed?
- 5) Review your web site for accuracy. Things change, but sometimes the web site stays the same.
- 6) Review insurance policies to be sure that you're adequately covered. (Do this prior to the board meeting, so that issues can be addressed.)

If you have any questions regarding these, or other nonprofit issues, please contact us.

Please continue to check our website www.Toronicpa.com for regular updates on compliance and Internal Revenue Service changes for nonprofits. Thank you!

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